

To,
BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

June 18, 2019

Dear Sirs/ Madam,

Sub.: Outcome of Board meeting pursuant to Regulation 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs/ Madam,

Please be informed that the Board of Directors at its meeting held on June 18, 2019 has approved the proposal to take consent of the members for issue and allotment of securities (equity and/or warrants having options to subscribe to equity shares) at a price of Rs.15 per equity share (i.e face value of Rs.6 plus premium of Rs.9 per share) for an aggregate equity subscription amount of upto Rs.169.09 Crore in one or more tranches against redemption of preference shares to the constituents of promoters' group and independent investors by way of private placement basis. The fund raised from preference shares being redeemed was utilized / to be utilized for the purpose of financing capital expenditure, augmentation of working capital, redemption of preference shares, reduction of liabilities and/ or for general business purpose.

The Board meeting commenced at 4.30 pm and concluded at 6.45 pm.
Kindly take the same on record.

Yours Faithfully,
For RMG Alloy Steel Limited

Rashmi Mamtura
Company Secretary
F-8658



Corporate Office:

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013
Tel.: +91-22-66136000 / 24908000 Fax : +91-22-2490 8020 www.rmgalloysteel.com

Registered Office & Works: Plot No.1, G.I.D.C. Industrial Estate, Jhagadia - Valia Road, Jhagadia Dist. Bharuch - 393 110.
Gujarat. (INDIA) Tel: +91-2645-619700 Fax: +91-2645-226841