

December 11, 2019

BSE Ltd.
(Scrip Code-500365)
Listing Department,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sirs/ Madam,

Sub: Result of Postal ballot Voting (including e-voting) along with the Scrutinizer's Report.

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Regulations") read with SEBI Circular No. CIR/CFD/CMD/8/2015 dated November 04, 2015 and other relevant provisions, if any, of the Regulations, kindly find attached herewith details of voting results declared today in Annexure I along with Scrutinizer's Report on e-voting and voting through postal ballot in respect of the below resolutions:

- 1) Special Resolution, as given at item no. 1 of the Postal Ballot Notice, for ratification of revised/ correct Ultimate Beneficial Interest / holding in the post issue capital of the Company (%) of Sr. No. 7 of clause (6) and clause (10) of the explanatory statement for Resolution No.2 of the notice of extra ordinary general meeting held on August 30, 2019
- 2) Special Resolution, as given at item no. 2 of the Postal Ballot Notice, for approval of modification in terms of 35,792,000 6.5% Redeemable Preference Shares of Rs.10 each by change in tenor from present 18 months from the date of allotment to upto 21 months from the date of allotment

Kindly take the above mentioned on record.

Thanking you.

Yours faithfully,
For **Welspun Specialty Solutions Ltd**
(Erstwhile RMG Alloy Steel Ltd)


Rashmi Mamtura
Company Secretary
FCS-8658



Welspun Specialty Solutions Limited

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India
T : +91 70690 05579

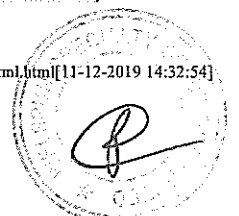
Corporate Identification No. : L27100GJ1980PLC020358

General information about company	
Scrip code	500365
NSE Symbol	NA
MSEI Symbol	NA
ISIN	INE731F01037
Name of the company	WELSPUN SPECIALTY SOLUTIONS LIMITED (ERSTWHILE RMG ALLOY STEEL LIMITED)
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	09-12-2019
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Mihen Halani
Firms Name	M/s. Mihen Halani & Associates
Qualification	CS
Membership Number	F9926
Date of Board Meeting in which appointed	06-11-2019
Date of Issuance of Report to the company	10-12-2019

Voting results	
Record date	01-11-2019
Total number of shareholders on record date	79569
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	

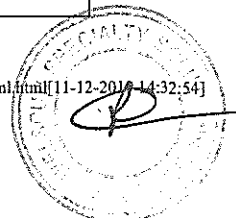
Resolution(1)	
Resolution required: (Ordinary / Special)	Special
Whether promoter/promoter group are interested in the agenda/resolution?	No
Description of resolution considered	Ratification of change in notice of Extra Ordinary General Meeting held on August 30, 2019



Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	207462034	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		207462034	100	207462034	0	100	0
	Total		207462034	207462034	100	207462034	0	100
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	208606479	431	0.0002	401	30	93.0394	6.9606
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		40	0	40	0	100	0
	Total		208606479	471	0.0002	441	30	93.6306
Total		416109164	207462505	49.8577	207462475	30	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

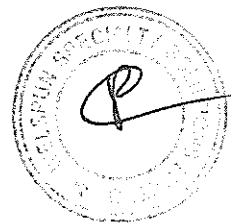
Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Institutions	
Public - Non Institutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Alteration in terms of 35,792,000 6.5% Redeemable Preference Shares of Rs.10/- each ("RPS")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	207462034	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		207462034	100	207462034	0	100	0
	Total		207462034	207462034	100	207462034	0	100



	Total	207462034	207462034	100	207462034	0	100	0
Public- Institutions	E-Voting	40651	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		40651	0	0	0	0	0
Public- Non Institutions	E-Voting	208606479	431	0.0002	301	130	69.8376	30.1624
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		40	0	40	0	100	0
	Total		208606479	471	0.0002	341	130	72.3992
Total		416109164	207462505	49.8577	207462375	130	99.9999	0.0001
Whether resolution is Pass or Not							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	





MIHEN HALANI & ASSOCIATES

Practicing Company Secretaries

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
WELSPUN SPECIALTY SOLUTIONS LIMITED
(Erstwhile RMG Alloy Steel Limited)

Regd. Office: Plot No 1, G I D C Industrial Estate, Valia Road, Jhagadia Dist, Bharuch - 392 001, Gujarat

Corporate Office: C-8, BKT House, Trade world, Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013, Maharashtra

Sub: Scrutinizer's Report on voting through electronic means in terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014.

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of WELSPUN SPECIALTY SOLUTIONS LIMITED (Erstwhile RMG Alloy Steel Limited) ("the Company") as Scrutinizer to conduct the voting by way of electronic means for postal ballot process in accordance with sections 108 and 110 of the Companies Act, 2013 ('Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014.

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolution contained in the postal ballot notice dated November 06, 2019. Our responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the vote cast in favour / against the resolutions stated above, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency to provide e-voting facilities, engaged by the Company for the purpose.
2. The members of the company as on cut-off date i.e., Friday, November 01, 2019, were entitled to vote on the resolutions (as set out in the postal ballot notice dated November 06, 2019).



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3. The e-voting period commenced on Sunday, November 10, 2019 (9:00 A.M.) and ended on Monday, December 9, 2019 (5.00 P.M.).
4. Accordingly, the electronic votes casted were taken into account and at the end of this voting period, on Monday, December 9, 2019, the CDSL portal was blocked for voting.
5. The votes casted were unblocked on Tuesday, December 10, 2019 in the presence of two witnesses, Mr. Milin Ramani and Ms. Divya Padhiyar who are not in the employment of the company. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Mr. Milin Ramani

Name: Ms. Divya Padhiyar

Signature:



Signature:



6. The register has been maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
7. The details containing, *inter alia*, list of Equity share holders, who voted "For" or "Against" each of the resolutions put to vote, were generated from the e-voting website of CDSL i.e. <https://www.evotingindia.com/> and based on such reports generated, the result of the e-voting is as under:

Sr. No.	Resolution No. as given in postal ballot notice dated November 06, 2019		Particulars of Votes Casted			Result Declared
			Members Voting			
			No. of members voted	No. of votes Cast by them	% of total no. of votes cast	
SPECIAL BUSINESS						
1.	Ratification of change in notice of Extra Ordinary General Meeting held on August 30, 2019:	Votes Casted in favour	9	401	93.04%	Subject to Final results of vote conducted through
		Votes Casted	1	30	6.96%	



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		against				Postal Ballot
		Votes Casted invalid	0	0	0.00	
		Total	10	431	100	
2.	Alteration in terms of 35,792,000 6.5% Redeemable Preference Shares of Rs.10/- each ("RPS")	Votes Casted in favour	8	301	69.84%	Subject to Final results of vote conducted through Postal Ballot
		Votes Casted against	2	130	30.16%	
		Votes Casted invalid	0	0	0.00	
		Total	10	431	100	

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: December 10, 2019
Place: Mumbai



Mihen Halani
Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

UDIN: F009926A000380131

MIHEN HALANI & ASSOCIATES***Practicing Company Secretaries***

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenthalani@gmail.com

FORM No. MGT-13**Report of Scrutinizer's**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014]

To,
The Chairman,
WELSPUN SPECIALTY SOLUTIONS LIMITED
(Erstwhile RMG Alloy Steel Limited)

Regd. Office: Plot No 1, G I D C Industrial Estate, Valia Road, Jhagadia Dist, Bharuch - 392
001, Gujarat

Corporate Office: C-8, BKT House, Trade world, Kamala Mills Compound, S.B. Marg, Lower
Parel, Mumbai - 400 013, Maharashtra

**Sub: Scrutinizer's Report on voting through postal ballot in terms of Section 110 of
the Companies Act, 2013 read with Rule 22 of the Companies (Management &
Administration) Rules, 2014.**

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed as Scrutinizer for the purpose of scrutinizing the postal ballot voting process of WELSPUN SPECIALTY SOLUTIONS LIMITED (Erstwhile RMG Alloy Steel Limited) ("the Company") in fair and transparent manner for passing special resolutions as set out in the postal ballot notice dated November 06, 2019, hereby submit our report as under:

- a) The Company has completed the dispatch of postal ballot notice dated November 06, 2019 along with the Postal Ballot Forms containing the text of the resolutions and Explanatory Statement and self-addressed pre-paid business reply envelope by Courier/Speed Post and e-mail as applicable on November 09, 2019 to the Members, whose names appeared on the Register of Members/List of beneficiaries as on Friday, November 01, 2019. Necessary instructions in this regard to be followed by the members have also been duly mentioned in the Postal Ballot notice.



b) The members of the company as on cut-off date i.e., Friday, November 01, 2019, were entitled to vote on the resolutions (as set out in the postal ballot notice dated November 06, 2019).

c) Basis of Acceptance:

- i. A Postal Ballot Form is complete in all respects including Duplicate Postal Ballot Form downloaded from the Website of CDSL as specified in the Postal Ballot Notice or provided by the Company at the request of Shareholder.
- ii. The assent or dissent has been given by any other mark, the Postal Ballot Form has been considered.
- iii. Joint shareholder(s) has/ have signed the Postal Ballot form instead of first named shareholder, the vote cast by the joint named shareholders has/have been considered.
- iv. Shareholder has assented or dissented without mentioning the number of shares, the entire shareholding has been considered.
- v. Shareholder has voted for more than his actual shareholding, the actual shareholding has been considered.
- vi. Shareholder has sent Original as well as Duplicate Postal Ballot Form, then Original Postal Ballot Form has/have been considered.

d) Basis of Rejection:

- i. Shareholder has not put any tick mark on either assent or dissent.
- ii. Ballot paper is not signed.
- iii. Specimen signature of the shareholder with the Registrar and Share Transfer Agent differs materially with that of the signature in the Postal Ballot Forms.
- iv. The specimen signature of the shareholder is not available at the time of scrutiny of the Postal Ballot Form on the electronic registry of the Registrar and Share Transfer Agent i.e. CDSL and consequently there is no way to verify the signature.
- v. Shareholder has put tick mark for both assent and dissent without indicating number of shares.
- vi. Shareholder has sent a Photocopy of the Postal Ballot Form.
- vii. Ballot paper is signed by proxy.
- viii. In case where a Postal Ballot Form has been signed by Authorised Signatory / Power of Attorney Holder and certified true copy of Board Resolution / Power of Attorney / Letter of Authority together with attested specimen signatures of the duly authorised signatory not attached with the Postal Ballot Form.
- ix. Shareholder has signed the Postal Ballot Form in Pencil.
- x. Shareholder has signed in the Column for the purpose of Assent / Dissent.
- xi. Shareholder has sent Scan Copy of Postal Ballot Form via E-Mail.



- xii. The Postal Ballot Form is received torn or defaced or mutilated to an extent that it is difficult for the Scrutinizer to identify either the Member or the number of votes.
- xiii. Shareholder has voted by Physical Ballot Form and e-Voting both, then voting done through valid electronic means has been considered and voting by postal ballot has been treated as 'Invalid'.

e) The result of the Postal Ballot Voting is as under;

Result of the Postal Ballot Voting

1. Resolution Item No. 1: Special Resolution

Ratification of change in notice of Extra Ordinary General Meeting held an August 30, 2019:

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	20,74,62,074	100%

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

iii. Invalid votes:

Total number of members voted whose votes were declared invalid	Total number of votes cast by them
4	40



2. Resolution Item No. 2: Special Resolution

Alteration in terms of 35,792,000 6.5% Redeemable Preference Shares of Rs.10/- each ("RPS"):

i. Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
4	20,74,62,074	100%

ii. Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
0	0	0.00%

iii. Invalid votes:

Total number of members voted whose votes were declared invalid	Total number of votes cast by them
4	40

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: December 10, 2019
Place: Mumbai



Mihen Halani
Mihen Halani
(Proprietor)
FCS No: 9926
CP No: 12015

UDIN: F009926A000380131

MIHEN HALANI & ASSOCIATES*Practicing Company Secretaries*

A-501/L, Jaswanti Allied Business Centre, Kachpada, Ramchandralane Extn. Rd,
Malad (West), Mumbai – 400 064, Tel No.: 022 6236 0279 Email: mihenhalani@gmail.com

SCRUTINIZER'S REPORT

To,
The Chairman,
WELSPUN SPECIALTY SOLUTIONS LIMITED
(Erstwhile RMG Alloy Steel Limited)

Regd. Office: Plot No 1, G I D C Industrial Estate, Valia Road, Jhagadia Dist, Bharuch - 392 001, Gujarat

Corporate Office: C-8, BKT House, Trade world, Kamala Mills Compound, S.B. Marg, Lower Parel, Mumbai - 400 013, Maharashtra

Sub: Scrutinizer's Report on voting through electronic means and postal ballot in terms of sections 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014.

Dear Sir,

We, M/s. Mihen Halani & Associates, Practicing Company Secretaries appointed by the Board of Directors of **WELSPUN SPECIALTY SOLUTIONS LIMITED (Erstwhile RMG Alloy Steel Limited)** ("the Company") as Scrutinizer to conduct the postal ballot voting process (both e-voting and by way of postal ballot) in fair and transparent manner for passing special resolutions as set out in the postal ballot notice dated November 06, 2019, hereby submit our report as under;

- The consolidated result of e-voting and postal ballot is attached to the report.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: December 10, 2019

Place: Mumbai



Mihen Halani

(Proprietor)

FCS No: 9926

CP No: 12015

UDIN: F009926A000380131

Report on Voting through Electronic means and Postal Ballot

VOTING RESULTS FOR RESOLUTION NO. 1

Details of Valid Votes	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 6 each (No. of Votes)	Percentage (%)
Assent	13	20,74,62,475	100%
Dissent	1	30	0.00%
TOTAL	14	20,74,62,505	100%

Result Declared: The Resolution passed as a Special Resolution.

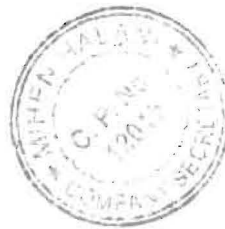
VOTING RESULTS FOR RESOLUTION NO. 2

Details of Valid Votes	No. of Ballots and E Votes	No. of Equity Shares of the Nominal Value of Rs. 6 each (No. of Votes)	Percentage (%)
Assent	12	20,74,62,375	100%
Dissent	2	130	0.00%
TOTAL	14	20,74,62,505	100%

Result Declared: The Resolution passed as a Special Resolution.

For Mihen Halani & Associates
(Practicing Company Secretaries)

Date: December 10, 2019
Place: Mumbai



Mihen Halani

Mihen Halani
(Proprietor)

FCS No: 9926

CP No: 12015

UDIN: F009926A000380131