

May 25, 2016

To,  
**Bombay Stock Exchange Ltd.**  
(Scrip Code-500365)  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

Dear Sirs/ Madam,

**Sub.: Audited Financial Results for the year ended March 31, 2016**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (i) Statement showing the Audited Financial Results (Standalone) for the year ended March 31, 2016;
- (ii) Auditors' Report on the Audited Financial Results;
- (iii) Form A (for the audit report with unmodified opinion).

The above results, duly reviewed and recommended by the Audit Committee, have been approved by the Board of Directors of the Company at its meeting held on May 25, 2016.

Kindly take note of the above.

Yours faithfully,  
For **RMG Alloy Steel Limited**

  
**Nilesh Javker**  
Company Secretary  
ACS-24087







Auditor's Report on Financial Results of RMG ALLOY STEEL LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,  
The Board of Directors of RMG Alloy Steel Limited,

We have audited the accompanying Financial Results of RMG Alloy Steel Limited ("the Company") for the year ended 31st March 2016 (the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. These financial results, which are the responsibility of the company's management and approved by the Board of Directors, have been prepared on the basis of the related financial statements which is in accordance with the Accounting Standard prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these Financial Results based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the Financial Results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information for the year ended 31st March 2016.

We draw attention to Note 5 of the accompanying statement; the Company's net worth is eroded and the Company has continued incurring losses for the quarter and Year ended 31st March, 2016, indicating the existence of uncertainty that may cast doubt about the Company's ability to continue as a going concern. Considering the matters set out in the said note, this statement is prepared on a going concern basis. Our opinion is not modified in respect of this matter.

The Financial Results includes the results for the Quarter ended 31<sup>st</sup> March 2016 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us.

For Chaturvedi & Shah  
Chartered Accountants

(Firm's Registration No: 101720W)







Parag D. Mehta  
Partner

Membership No. 113904

Place: Mumbai  
Date : 25<sup>th</sup> May, 2016

**FORM A**

1.	Name of the Company	RMG Alloy Steel Limited
2.	Annual financial statement for the year ended	March 31, 2016
3.	Type of Audit observation	Matter of Emphasis (Unqualified)
4.	Frequency of observation	Note No. 27 of the financial statements stating that Company's net worth is eroded and the Company has continued incurring losses for the current year, indicating the existence of uncertainty that may cast doubt about the company's ability to continue as a going concern. Considering the matters set out in the said note, this statement is prepared on a going concern basis.  Frequency of observation – Since period ended October 1997 to December 1998.
5.	To be signed by - <b>Whole Time Director</b> <b>Mr. Anuj Burakia</b>	
	<b>CFO</b> <b>Mr. Narendra Kumar Bhandari</b>	
	<b>Auditor of the Company</b> <b>For Chaturvedi &amp; Shah</b> <b>Mr. Parag D. Mehta</b> <b>Partner</b> <b>Membership No. 113904</b>	 
	<b>Audit Committee Chairman</b> <b>Mr. Atul Desai</b>	