

To,  
**BSE Ltd.**  
(Scrip Code-500365)  
Listing Department,  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

November 22, 2019

Dear Sirs/ Madam,

**Sub.: Disclosure of related party transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions on a standalone basis, drawn in accordance with applicable accounting standards for the six months ended September 30, 2019.

We request you to kindly take the same on records.

Yours faithfully,  
For **Welspun Specialty Solutions Ltd**  
(Erstwhile RMG Alloy Steel Ltd)



**Rashmi Mamtura**  
Company Secretary  
FCS-8658



**Welspun Specialty Solutions Limited**

(Erstwhile RMG Alloy Steel Limited)

C/8, BKT House, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400013, India

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020

E-mail : companysecretary\_wssl@welspun.com Website : www.welspunspecialty.com

Registered Address & Works : Plot No. 1, GIDC Industrial Estate, Valia Road, Dist. Jhagadia, Bharuch, Gujarat - 393110, India  
T : +91 70690 05579

Corporate Identification No. : L27100GJ1980PLC020358

**WELSPUN SPECIALTY SOLUTIONS LIMITED**  
 (Erstwhile RMG Alloy Steel Limited)

**STATEMENT OF RELATED PARTY DISCLOSURE FOR THE HALF YEAR ENDED ON  
 SEPTEMBER 30, 2019**

| Name of related party           | Relationship   |
|---------------------------------|--|
| Welspun Steel Limited           | Enterprise having significant influence over the Company |
| Rank Marketing LLP              | Enterprise having significant influence over the Company |
| MGN Agro Properties Pvt Ltd     | Enterprise having significant influence over the Company |
| <b>Key Managerial Personnel</b> |  |
| Anuj Burakia                    | Whole Time Director                                      |
| Narendra Bhandari               | Chief Finance Officer                                    |
| Rashmi Mamtura                  | Company Secretary  |
| <b>Non Executive Director</b>   |  |
| Atul Desai                      | Non Executive Director & Independent Director            |
| Balkrishan Goenka               | Chairman & Non Executive Director                        |
| Prakash Tatia                   | Non Executive Director                                   |
| Amita Karia                     | Non Executive Director & Independent Director            |
| Narayana Rao Myneni             | Non Executive Director & Independent Director            |

| Particulars                  | For the Six Months Ended 30th Sep 19 (Rs. In Lacs) |                                     |
|------------------------------|--|-------------------------------------|
|                              | Enterprise having significant influence            | Key Management Personnel and others |
| <b>Welspun Steel Limited</b> |  |                                     |
| Purchases                    | 37   |                                     |
| Sales                        | 1,333  |                                     |
| Loan received                | 3,134  |                                     |
| Loan repaid                  | 2,116  |                                     |
| Interest on Loan             | 23   |                                     |
| <b>Remuneration</b>          |  |                                     |
| Anuj Burakia                 |  | -                                   |
| Narendra Kumar Bhandari      |  | 3                                   |
| Rashmi Mamtura               |  | 1                                   |
| <b>Director Sitting Fees</b> |  |                                     |
| Atul Desai                   |  | 1                                   |
| Amita Karia                  |  | 1                                   |
| Narayana Rao Myneni          |  | 1                                   |

**Outstanding Balance with related parties (Rs. In Lacs)**

| Welspun Steel Limited | As at 30 <sup>th</sup><br>September 2019 |
|-----------------------|--|
| Outstanding Payable   | 554                                      |
| Interest Payable      | 390                                      |
| Preference share      | 8,659                                    |

**WELSPUN SPECIALTY SOLUTIONS LTD.**  
 (Erstwhile:- RMG ALLOY STEEL LTD.)

*N.K. Bhandari*

**AUTHORISED SIGNATORY**